

Citywise Education
Annual Report and Financial Statements
for the financial year ended 31 December 2022

Crowleys DFK Unlimited Company
Chartered Accountants and Statutory Audit Firm
16/17 College Green
Dublin 2
D02 V078

Company Number: 390173

Citywise Education DIRECTORS AND OTHER INFORMATION

Directors	Marie Corr Liam Molloy Codie Preston Sean Preston Paul Whinnery Louise Donovan Azeez Abdullai (Resigned 09 March 2023) Maeve Martin Daire Hennessy (Appointed 02 March 2023)
Company Secretary	John Keogh
Company Number	390173
Charity Number	20066130/CHY17653
Registered Office and Business Address	The Durkan Centre Fortunestown Way Jobstown Dublin 24
Auditors	Crowleys DFK Unlimited Company Chartered Accountants and Statutory Audit Firm 16/17 College Green Dublin 2 D02 V078
Bankers	Allied Irish Banks PLC Tallaght Dublin 24

Citywise Education

DIRECTORS' REPORT

for the financial year ended 31 December 2022

The directors present their report and the audited financial statements for the financial year ended 31 December 2022.

Principal Activity and Review of the Business

The charity's principal activity is that of providing after school programmes to the children of the local Jobstown/Tallaght area and the running of the Cafe.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2022.

Financial Results

The surplus for the financial year after providing for depreciation amounted to €58,294 (2021 - €64,619).

At the end of the financial year, the company has assets of €4,266,188 (2021 - €3,348,290) and liabilities of €3,929,744 (2021- €3,070,140). The net assets of the company have increased by €58,294.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Marie Corr
Liam Molloy
Codie Preston
Sean Preston
Paul Whinnery
Louise Donovan
Azeez Abdullai (Resigned 09 March 2023)
Maeve Martin
Daire Hennessy (Appointed 02 March 2023)

The secretary who served throughout the financial year was John Keogh.

There were no further changes in directors between 31 December 2022 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to expand its current activities in Tallaght and perhaps in another city location in the year ahead. We hope to be in a position to begin construction on our proposed new Science & Language Centre in 2023. The 1,000 sq m extension will allow us to increase our programme activity levels by 60% while providing young people in west Tallaght with state of art Biologics and Science Labs, as well as greater language facilities and careers support. Extending Fast Track Academy will allow us to extend our wrap-around education support to young people up to 23 years of age. The new building seeks to meet ambitious decarbonisation targets and to be an exemplar in the context of Irish architecture to date.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Political Contributions

The company did not make any disclosable political donations in the current financial year.

Auditors

The auditors, Crowleys DFK Unlimited Company, (Chartered Accountants and Statutory Audit Firm) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Research and Development

The company did not engage in any research and development activity during the year.

